



MEMORANDUM OF UNDERSTANDING

Between

FO GUANG UNIVERSITY, TAIWAN

And

CENTRAL SANSKRIT UNIVERSITY, INDIA



This Memorandum is a general enabling document for inter-institutional cooperation between Fo Guang University, Republic of China (Taiwan) (hereafter referred to as FGU) and Central Sanskrit University (hereafter referred to as CSU). The Memoranda of Cooperation between individual divisions, schools, colleges and faculties may be attached to it. Those Memoranda will be signed by appropriate officers of the units and will specify details of the cooperation between units.

The signing of this Memorandum of Understanding is made as a commitment of goodwill between the two Academic Institutions for working towards the development of links in the areas as mentioned below:

PART I: SCOPE OF THE COOPERATION

The purpose of this Memorandum is to promote international understanding, scholarly collaboration, cultural interaction, and friendship by supporting educational, professional, and cultural activities among faculty and students of the two institutions. Accordingly, the areas of cooperation will include, subject to mutual consent, any program offered at either university as felt desirable and feasible on either side and that both sides feel contribute to the fostering and development of the cooperative relationship between the two universities.

PART II: AREAS OF COOPERATION

Specific areas of cooperation between the two institutions, subject to the availability of funds and the approval between FGU and CSU include but are not limited to the following:

1. Exchange of students, academic faculty and administrative staff;
2. Joint research activities and publications;
3. Participation in seminars and academic meetings;
4. Exchange of academic materials and other information;
5. Special short-term academic programs.

The terms of such mutual assistance and necessary budget for each specific program and activity that is implemented under the terms of this agreement shall be mutually discussed and agreed upon in writing by both parties prior to the initiation of the particular program or activity and the terms of such program and activity shall be negotiated on an annual basis. Each university will designate a Liaison Officer to develop and coordinate specific activities or programs.

PART III: RENEWAL, TERMINATION AND AMENDMENT

This memorandum of understanding is subject to revision, renewal, or cancellation by mutual consent, and becomes effective upon completion of the signatures, valid for a period of five (5) years from the date of signing indicated below.

Any agreement entered by Central Sanskrit University is subject to compliance of Indian Law and further instructions prescribed by the Govt. of India from time to time including foreign exchange rules/regulations/guidelines/notifications issued by Reserve Bank of India and Govt. of India.

PART IV: ARBITRATION

In the event of any dispute or differences between the parties hitherto, such differences shall be resolved amicably by mutual consultation. Where it could not be resolved so, then it shall be referred to arbitration of three arbitrators, one to be appointed by each of the parties. The two arbitrators shall appoint the Third Arbitrator (Umpire) mutually who shall preside over the proceedings. The decision of the said arbitration shall be final and binding on both the parties. Such Arbitration shall be in terms of Arbitration and Conciliation Act of India. If the dispute is not resolved by arbitration, further resolution is governed by Indian Law.

In witness whereof, the parties hereto have offered their signatures.

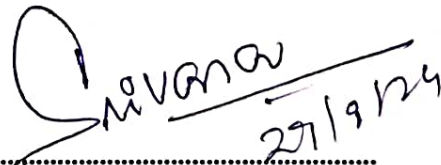
Signed for and on behalf of
FO GUANG UNIVERSITY



Dr. Lin, Hsin-Hwa
Acting President


Date: 27/9/2024

Signed for and on behalf of
CENTRAL SANSKRIT
UNIVERSITY



Professor Shrinivasa Varakhedi
Vice Chancellor

Date: 27/9/2024


27/9/2024